

1. World Bank, 3 July 2025 (<https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?locations=GB>)
2. Fitch Ratings, 31 March 2025 (<https://www.fitchratings.com/research/corporate-finance/bond-defaults-escalate-loan-defaults-stable-31-03-2025>)
3. Callum Thomas, Weekly ChartStorm, 29 June 2025 (<https://www.chartstorm.info/p/weekly-s-and-p500-chartstorm-29-june>)
4. CNBC, 23 June 2025 (<https://www.cnbc.com/2025/06/23/how-high-oil-could-go-if-iran-closes-the-strait-of-hormuz-goldman.html>)

Online articles and data were accessed on 3 July 2025.

Returns data were obtained from FE Analytics (<https://feanalytics.com>)

Certain market prices, such as stock indices and bond yields, were obtained from Investing.com (<https://uk.investing.com/>)

Economic data, such as GDP and inflation rates, were obtained from Trading Economics (<https://tradingeconomics.com/>)