- 1. CNBC, 2 May 2025 (<u>https://www.cnbc.com/2025/05/02/can-the-ftse-100-rise-further-after-record-breaking-run.html</u>)
- 2. Morningstar, 1 May 2025 (<u>https://www.morningstar.co.uk/uk/news/AN_1746110259955695500/uks-</u> <u>cma-outlines-potential-remedies-in-veterinary-services-probe.aspx</u>)
- 3. Pets at Home, Annual Report 2024 (<u>https://www.petsathomeplc.com/investors/results-presentations/?year=2024</u>)
- 4. BBC News, 6 May 2025 (https://www.bbc.co.uk/news/articles/cvgp22d2kexo)
- 5. CNN, 29 April 2025 (https://edition.cnn.com/2025/04/29/investing/us-stock-market/index.html)
- 6. J Authers, Bloomberg, 7 April 2025 (<u>https://www.bloomberg.com/opinion/newsletters/2025-04-07/there-s-no-sign-that-markets-have-had-enough-yet?srnd=undefined</u>)
- 7. CNN, 2 May 2025 (https://edition.cnn.com/2025/05/02/investing/us-stock-market)
- 8. Reuters, 2 May 2025 (<u>https://www.reuters.com/business/us-stock-index-futures-bounce-microsoft-meta-jump-after-results-2025-05-01/</u>)
- 9. Polymarket, 7 May 2025 (https://polymarket.com/event/us-recession-in-2025)
- 10. US Global Investors Inc, 2 May 2025 (<u>https://www.usfunds.com/resource/u-s-ports-face-massive-slowdowns-as-trump-tariffs-bite-hard/</u>)
- 11. Reuters, 25 April 2025 (<u>https://www.reuters.com/markets/europe/germanys-fiscal-shift-will-offset-trade-drag-starting-2026-imf-official-says-2025-04-25/</u>)
- 12. Nikkei, 7 May 2025 (<u>https://asia.nikkei.com/Business/Business-trends/Japan-s-record-share-buybacks-support-stock-market-rebound</u>)
- 13. Franklin Templeton, 7 May 2025 (https://www.franklintempleton.co.uk/articles/2025/equity/emerging-markets-insights-underownedundervalued-and-underappreciated)
- 14. Reuters, 30 April 2025 (https://www.reuters.com/markets/commodities/oil-prices-fall-trade-warconcerns-dampen-demand-outlook-2025-04-30/)

Online articles and data were accessed on 8 May 2025.

Returns data were obtained from FE Analytics (https://feanalytics.com)

Certain market prices, such as stock indices and bond yields, were obtained from Investing.com (<u>https://uk.investing.com/</u>)

Economic data, such as GDP and inflation rates, were obtained from Trading Economics (<u>https://tradingeconomics.com/</u>)